**Name of the issue: THREE M PAPER BOARDS LIMITED**

**LAST UPDATED ON 15-10-2024**

## For Equity Issues

## Type of issue (IPO/ FPO) – IPO

* 1. **Issue size (Rs crore)** – Rs. 39.83 Crores.

Fresh Issue Size: Rs. 39.83 Crs

\*Source: Prospectus dated July 01, 2024 and Final Post issue report dated July 25, 2024

## Grade of issue along with name of the rating agency:

## NAME : NOT APPLICABLE

## GRADE: NOT APPLICABLE

* 1. **Subscription level** (Number of times)**: 114.15\***

\*The above figure is after technical rejections

## QIB holding (as a 18.99% of total outstanding capital) as disclosed to stock exchanges

* + 1. allotment in the issue 14.23%
    2. at the end of the 1st Quarter immediately after the listing of the issue 6.74%
    3. at the end of 1st FY (March 31, 2025) NOT APPLICABLE
    4. at the end of 2nd FY (March 31, 2026) NOT APPLICABLE
    5. at the end of 3rd FY (March 31, 2027) NOT APPLICABLE

## Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015 for THREE M PAPER BOARDS LIMITED:

|  |  |  |  |
| --- | --- | --- | --- |
| *(Rs. in crores)* | | | |
| ***Parameters*** | ***As at March 31, 2025*** | ***As at March 31, 2026*** | ***As at March 31, 2027*** |
| Income from operations | *NA* | *NA* | *NA* |
| Net Profit for the period | *NA* | *NA* | *NA* |
| Paid-up equity share capital | *NA* | *NA* | *NA* |
| Reserves excluding revaluation reserves | *NA* | *NA* | *NA* |

* 1. **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of the SAST Regulations, 2011 or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
     1. at the end of 1st FY (March 31, 2025) NOT APPLICABLE
     2. at the end of 2nd FY (March 31, 2026) NOT APPLICABLE
     3. at the end of 3rd FY (March 31, 2027) NOT APPLICABLE

## Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015)

* + 1. at the end of 1st FY (March 31, 2025) NOT APPLICABLE
    2. at the end of 2nd FY (March 31, 2026) NOT APPLICABLE
    3. at the end of 3rd FY (March 31, 2027) NOT APPLICABLE

## Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015)

* + 1. as disclosed in the offer document NOT APPLICABLE
    2. Actual implementation NOT APPLICABLE
    3. Reasons for delay in implementation, if any NOT APPLICABLE

## Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

* + 1. as disclosed in the offer document

|  |  |
| --- | --- |
| **Objects of the Fresh Issue** | **Amount in Lacs** |
| Capital Expenditure | 1400.00 |
| Funding working capital requirements | 1,000.00 |
| Prepayment or repayment of all or a portion of outstanding borrowing | 700.00 |
| General Corporate Purpose | 91.13 |
| Issue related expenses | 791.55 |
| **Total** | **3,982.68** |

* + 1. Actual utilization - **Amount in Lacs**

|  |  |  |
| --- | --- | --- |
| **Objects of the Fresh Issue** | **Utilization upto 30.09.2024** | **Non Utilisation upto 30.09.2024** |
| Capital Expenditure | 920.00 | 480.00 |
| Funding working capital requirements | 1,000.00 | 0.00 |
| Prepayment or repayment of all or a portion of outstanding borrowing | 700.00 | 0.00 |
| General Corporate Purpose | 91.13 | 0.00 |
| Issue related expenses | 791.55 | 0.00 |
| **Total** | **3502.68** | **480.00** |

* + 1. Reasons for deviation, if any: No Deviation

## Comments of monitoring agency, if applicable (See Regulation 41 & 137 of ICDR Regulations, 2018 read with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

|  |  |
| --- | --- |
| Comments on use of funds  1. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document 2. Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilized) | Not Applicable, since Issue size is less than Rs. 100 crores |

## Price- related data

*Issue price (Rs): 69.00*

*Designated Stock Exchange: BSE*

*Listing Date: 22-July-2024*

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| *Price parameters* | *At close of listing day* | *At close of 30th calendar day from listing day* | *At close of 90th calendar day from listing day* | *As at the end of 1st FY after the listing of the issue as of 2024.* | | | *As at the end of 2nd FY after the listing of the issue* | | | *As at the end of 3rd FY after the listing of the issue* | | |
| *Closing price* | *High (during the FY)* | *Low (during the FY)* | *Closing price* | *High (during the FY)* | *Low (during the FY)* | *Closing price* | *High (during the FY)* | *Low (during the FY)* |
|  | *22-07-2024* | *20-08-2024* | *19-10-2024* |  |  |  |  |  |  |  |  |  |
| *Market Price* | *79.80* | *66.27* | *NA* |  |  |  |  |  |  |  |  |  |
| *BSE Sensex\** | *80,502.08* | *80,802.86* |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

\* Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

* 1. **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Accounting ratio | Name of company | As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018) | At the end of 1st FY 2024-25 | At the end of 2nd FY 2025-26 | At the end of 3rd FY 2026-27 |
| ***EPS*** | Issuer: | 8.60 | NA | NA | NA |
| **Peer Group:** |  |  |  |  |
| NR Agarwal Industries Ltd | 73.72 | NA | NA | NA |
| Kuantum Papers Ltd | 21.07 | NA | NA | NA |
| Shree Ajit Pulp and Paper Ltd | 14.18 | NA | NA | NA |
| ***P/E*** | Issuer: | 8.02 | NA | NA | NA |
| **Peer Group:** |  |  |  |  |
| NR Agarwal Industries Ltd | 6.84 | NA | NA | NA |
| Kuantum Papers Ltd | 7.64 | NA | NA | NA |
| Shree Ajit Pulp and Paper Ltd | 15.86 | NA | NA | NA |
| ***RoNW*** | Issuer: | 18.57 | NA | NA | NA |
| **Peer Group:** |  |  |  |  |
| NR Agarwal Industries Ltd | 16.50 | NA | NA | NA |
| Kuantum Papers Ltd | 12.07 | NA | NA | NA |
| Shree Ajit Pulp and Paper Ltd | 3.51 | NA | NA | NA |
| ***NAV per share based on balance sheet*** | Issuer: | 45.38 | NA | NA | NA |
| **Peer Group:** |  |  |  |  |
| NR Agarwal Industries Ltd | 446.73 | NA | NA | NA |
| Kuantum Papers Ltd | 128.79 | NA | NA | NA |
| Shree Ajit Pulp and Paper Ltd | 302.68 | NA | NA | NA |

## Any other material information

|  |  |
| --- | --- |
| **Date** | **Other Disclosers** |
| 14-10-2024 | Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018 |
| 14-10-2024 | Proceedings Of Annual General Meeting |
| 05-10-2024 | Board Meeting Outcome for Revised Outcome Of Board Meeting |
| 04-10-2024 | Board Meeting Outcome for Outcome Of Meeting Of Board Of Directors |
| 01-10-2024 | Board Meeting Intimation for Board Meeting Intimation For Appointment Of Company Secretary And Compliance Officer |
| 01-10-2024 | Scrutinizer'S Report Of Three M Paper Boards Limited |
| 30-09-2024 | Shareholder Meeting / Postal Ballot-Outcome of AGM |
| 23-09-2024 | Announcement under Regulation 30 (LODR)-Resignation of Company Secretary / Compliance Officer |
| 19-09-2024 | Intimation Of Record Date For Annual General Meeting |
| 09-09-2024 | Announcement under Regulation 30 (LODR)-Newspaper Publication |
| 06-09-2024 | Submission Of Notice Of 35Th AGM And Annual Report Of The Company For The Year 2023-24 |
| 05-09-2024 | Board Meeting Outcome for Outcome Of Board Meeting Held On September 5, 2024 |
| 02-09-2024 | Board Meeting Intimation for Notice Of Board Meeting No. BM 07/2024-2025 To Be Held On 5Th September 2024 Under The SEBI (Listing Obligation And Disclosure Requirements)Regulations, 2015 |
| 02-09-2024 | Announcement Under Regulation 30 Of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. |
| 06-08-2024 | Board Meeting Outcome for Outcome Of Meeting Of Board Of Directors Held To Consider Appointment Of Compliance Officer |
| 02-08-2024 | Update on board meeting |
| 01-08-2024 | Board Meeting Intimation for Appointment Of Ms. Sneha Shah As Compliance Officer |
| 22-07-2024 | Listing of Equity Shares of Three M Paper Boards Ltd |

Note: *(i) Merchant Banker can give its comments on any of the above sections*

1. *Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary*
2. *In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken*